



AD-HOC ANNOUNCEMENT

Public disclosure of insider information pursuant to Art. 17 MAR

Vienna, 19 June 2018

Substantial decline in EBIT in the first quarter of 2018|19 *Group guidance for the full year confirmed*

In the first quarter of 2018|19 (1 March to 31 May 2018), AGRANA's operating profit (EBIT) amounted to € 37.0 million (Q1 2017|18: € 69.8 million). The significant decline was due to lower selling prices for sugar and isoglucose as well as lower ethanol prices, thereby resulting in a decline in revenues to € 630.3 million (Q1 2017|18: € 684.2 million).

The guidance for the full 2018|19 financial year, indicating a significant decline in consolidated EBIT, is confirmed. Due to falling selling prices for bioethanol and starch-based saccharification products, a significant (rather than a moderate) decline in earnings is now anticipated in the Starch segment.

Further details on the course of business in the first quarter of 2018|19, along with more detailed information on the individual segments, will be published by the Group as planned on 12 July 2018.

This announcement is available online in German and English at www.agrana.com.